



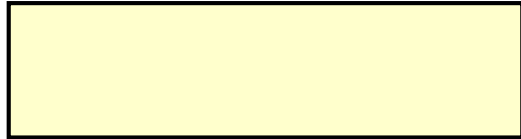




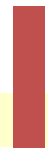


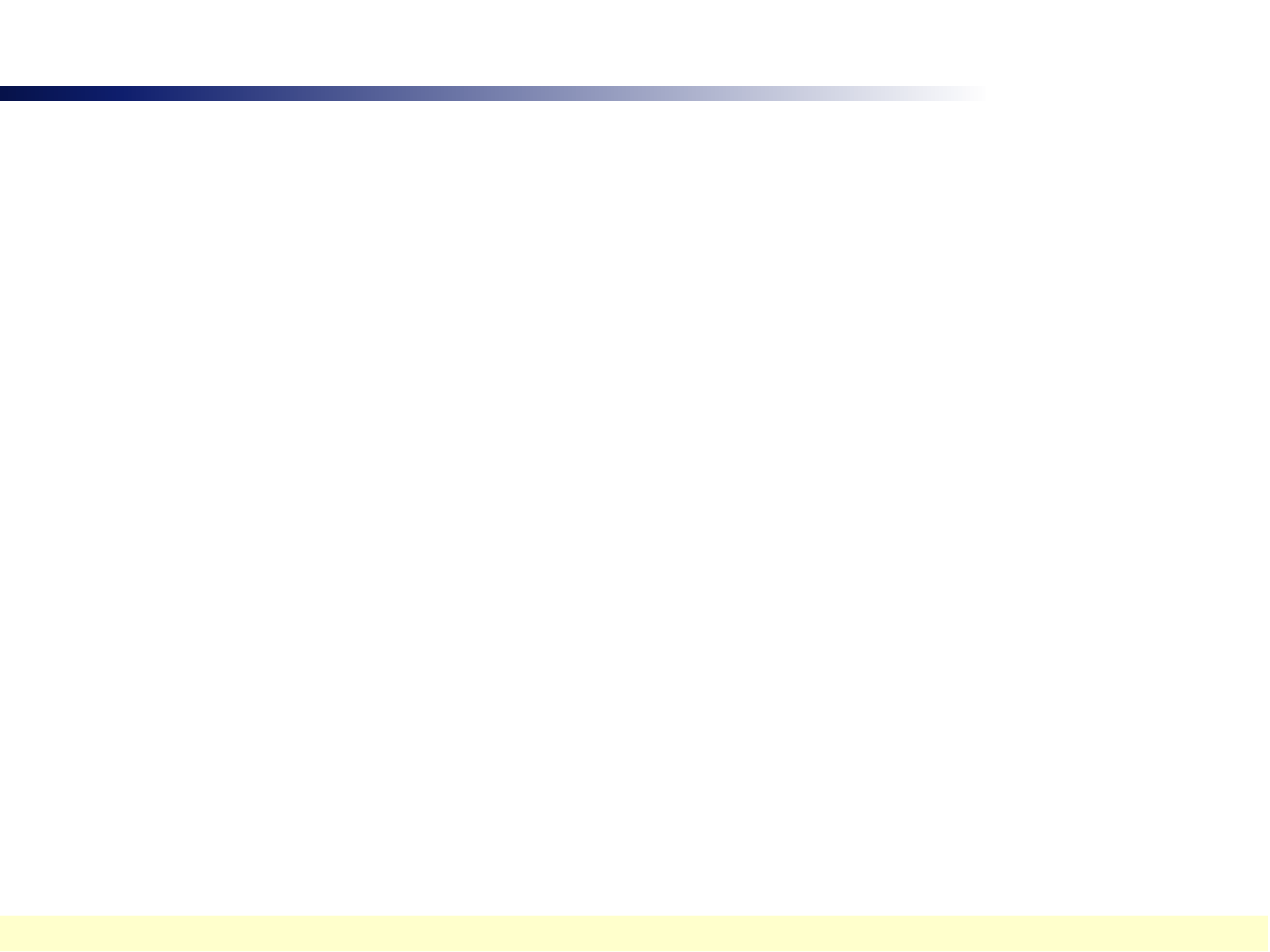
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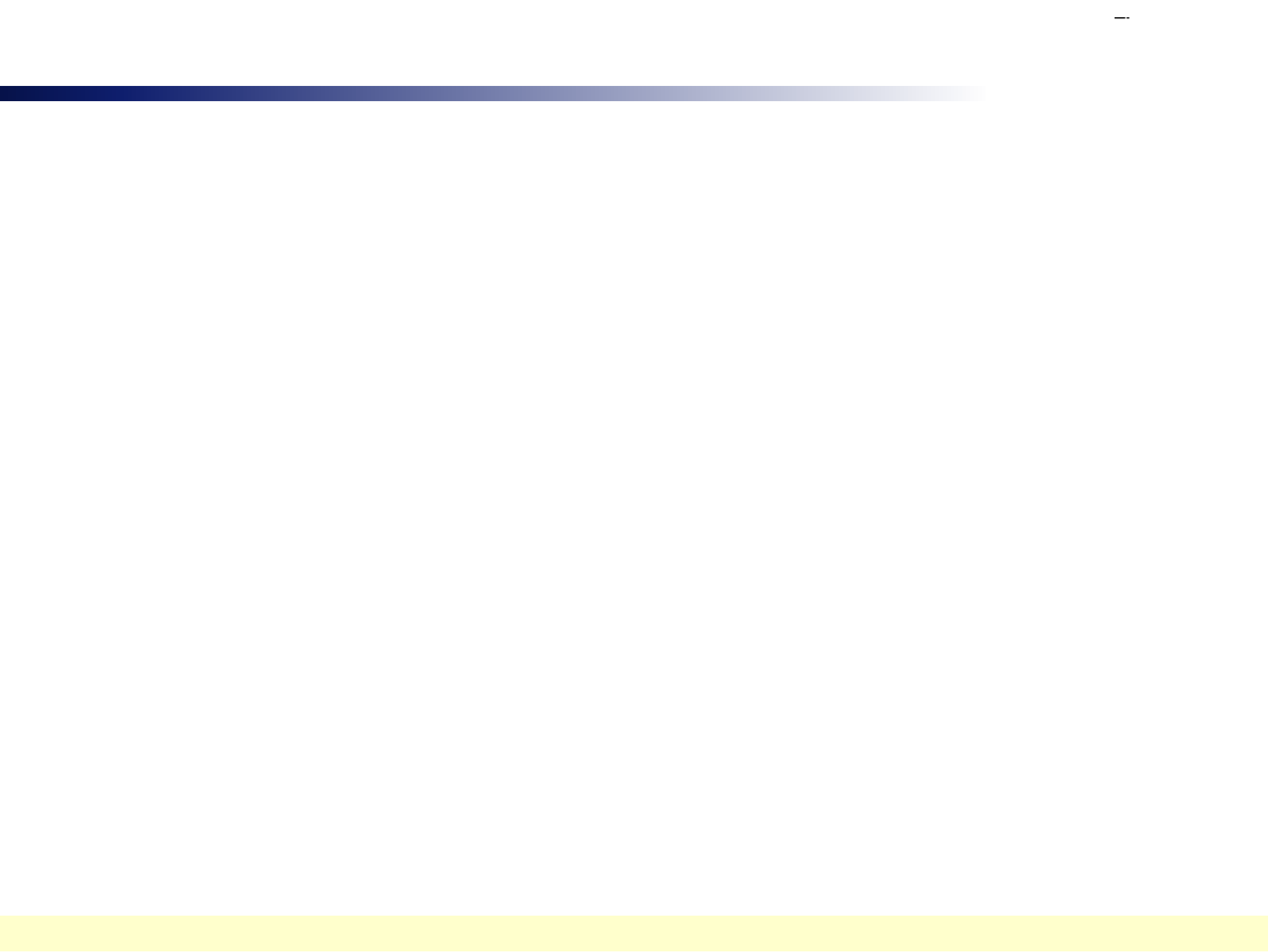


# Change of Business Segments



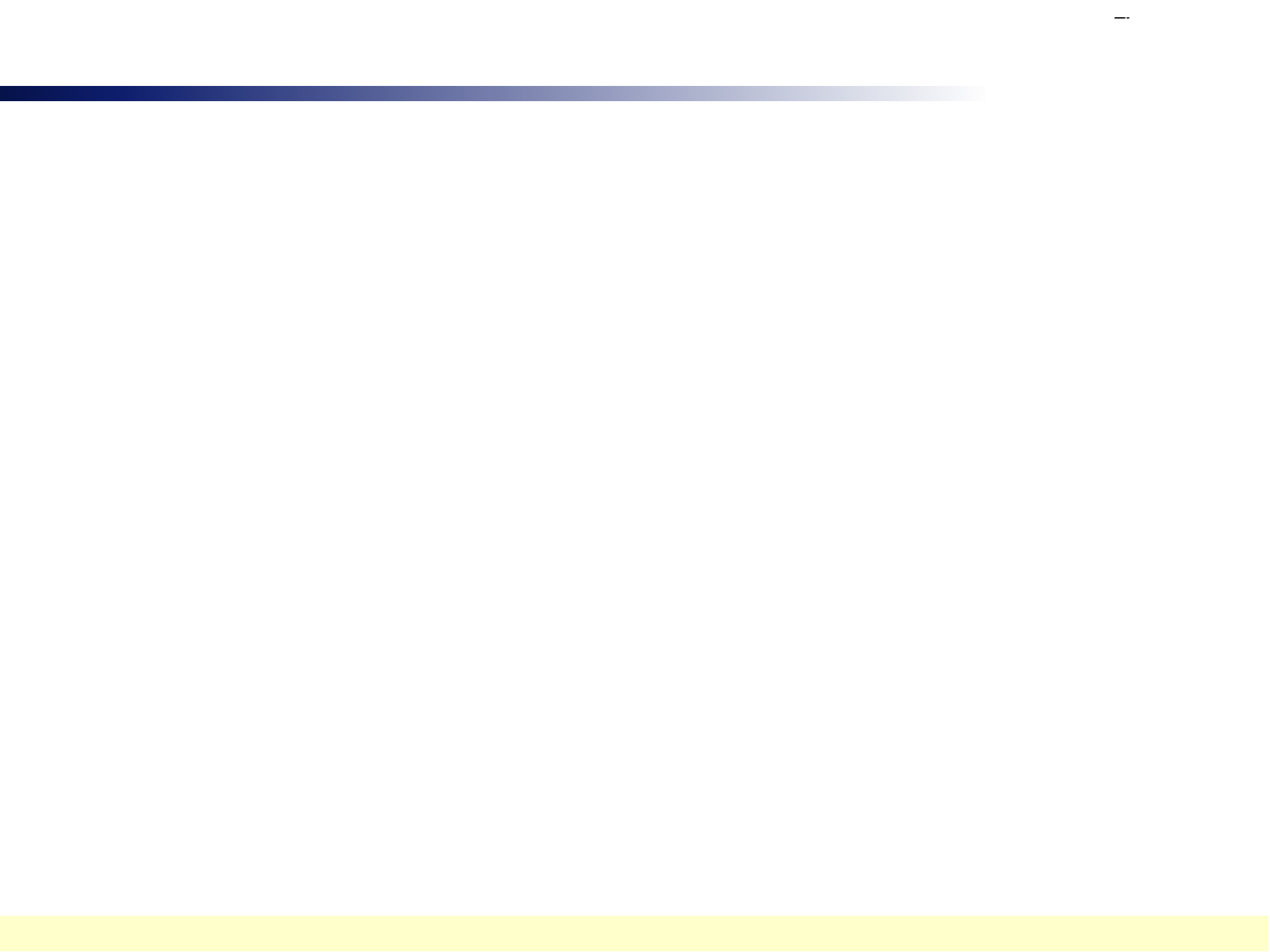








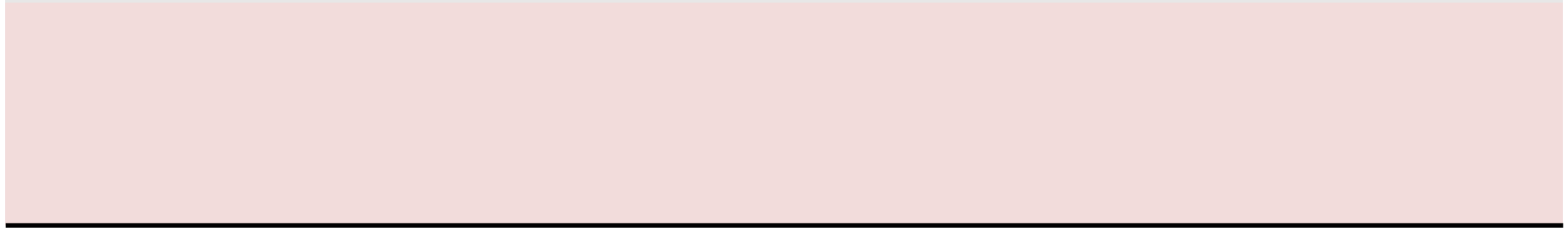
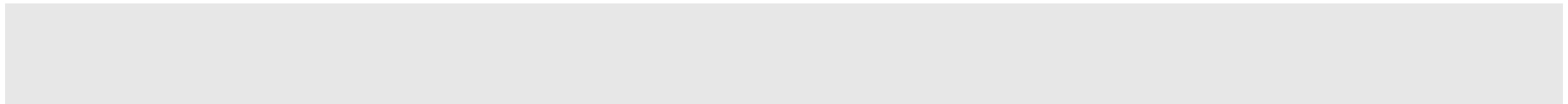
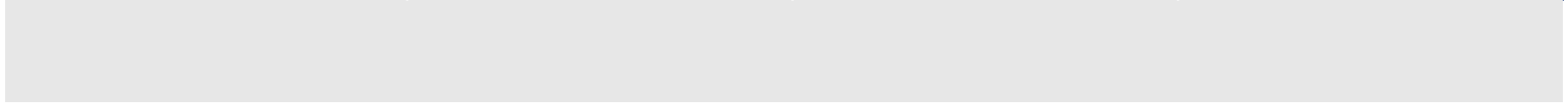








	2012	FY2013	FY2014
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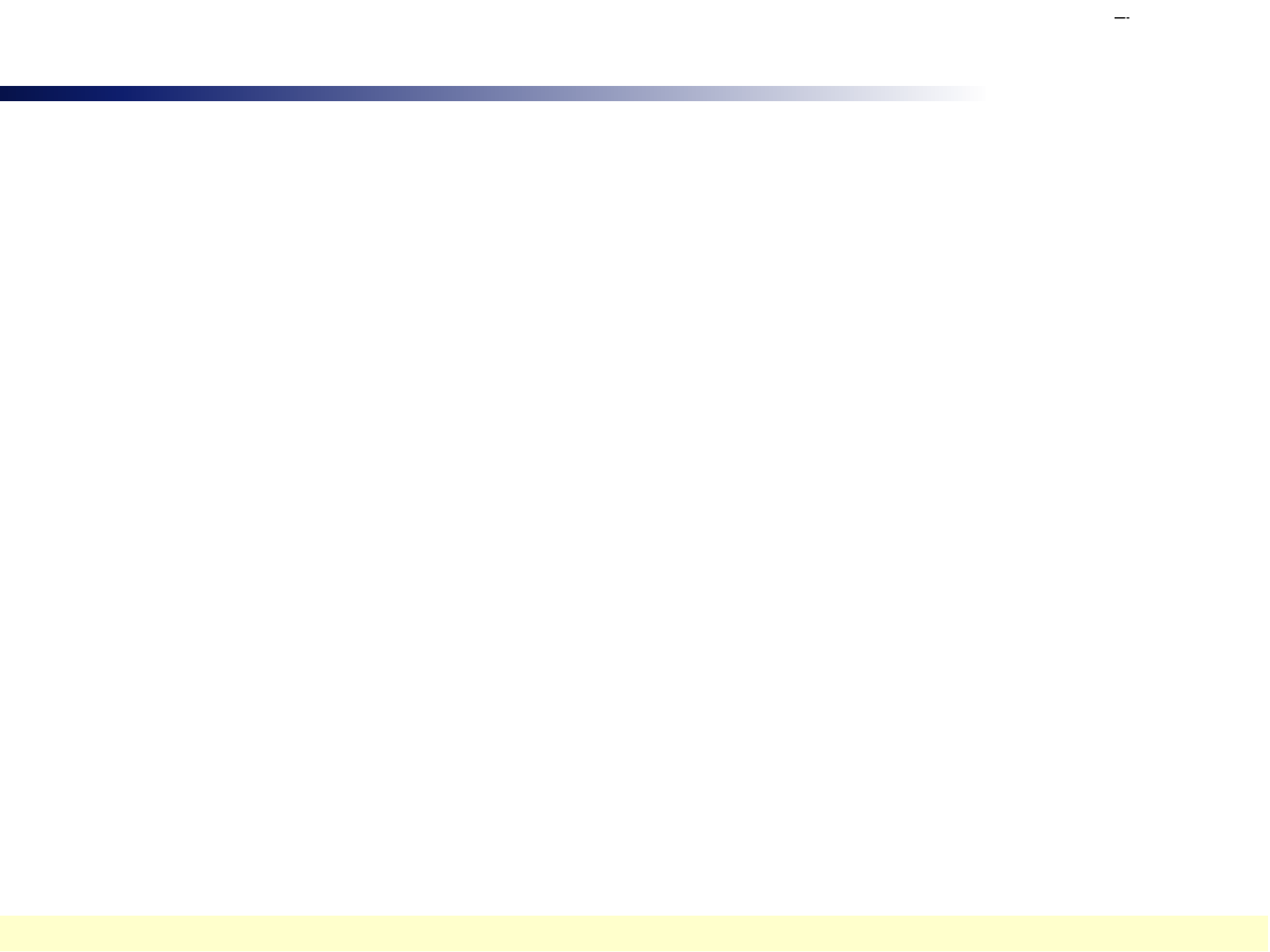


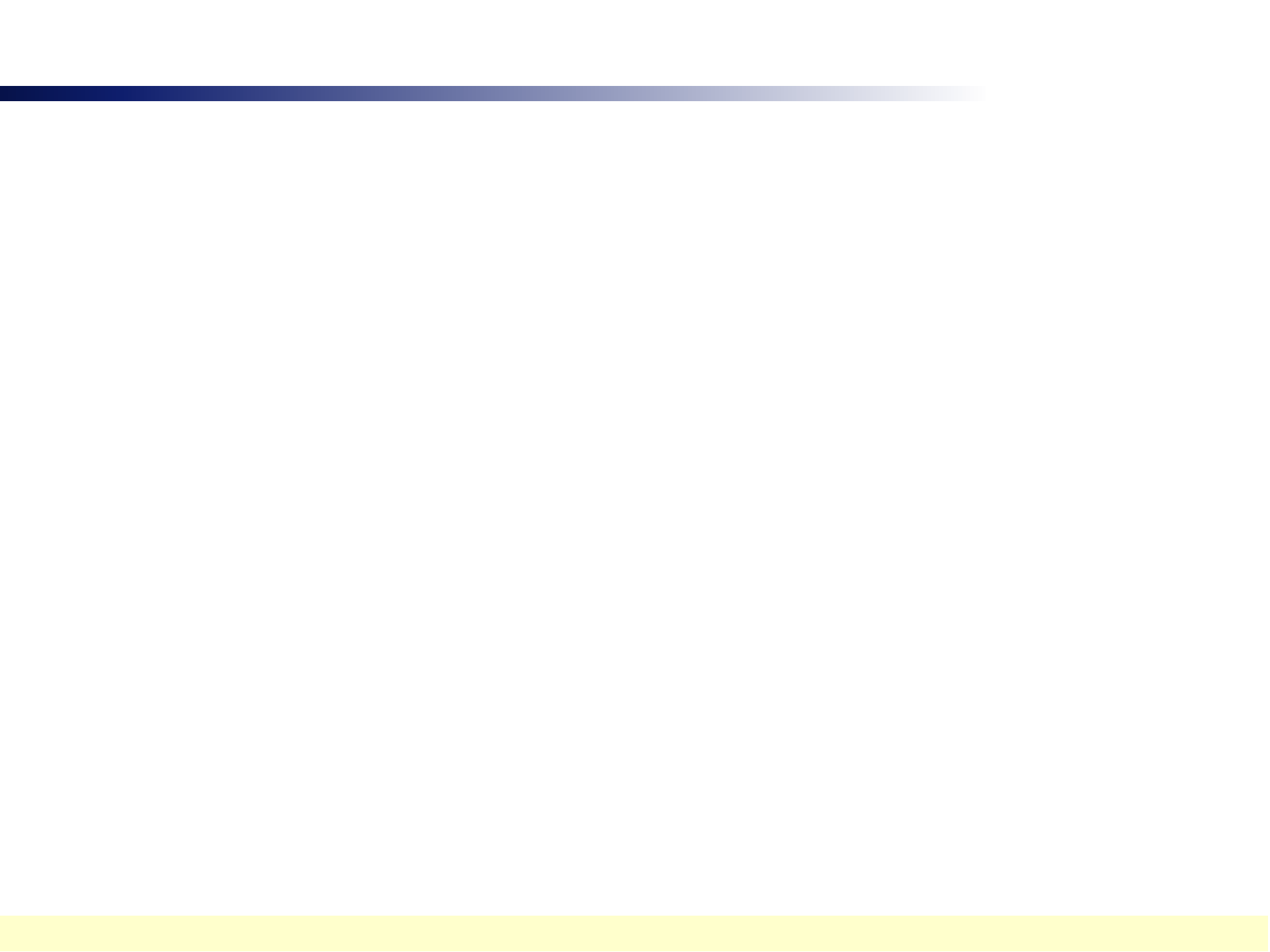




































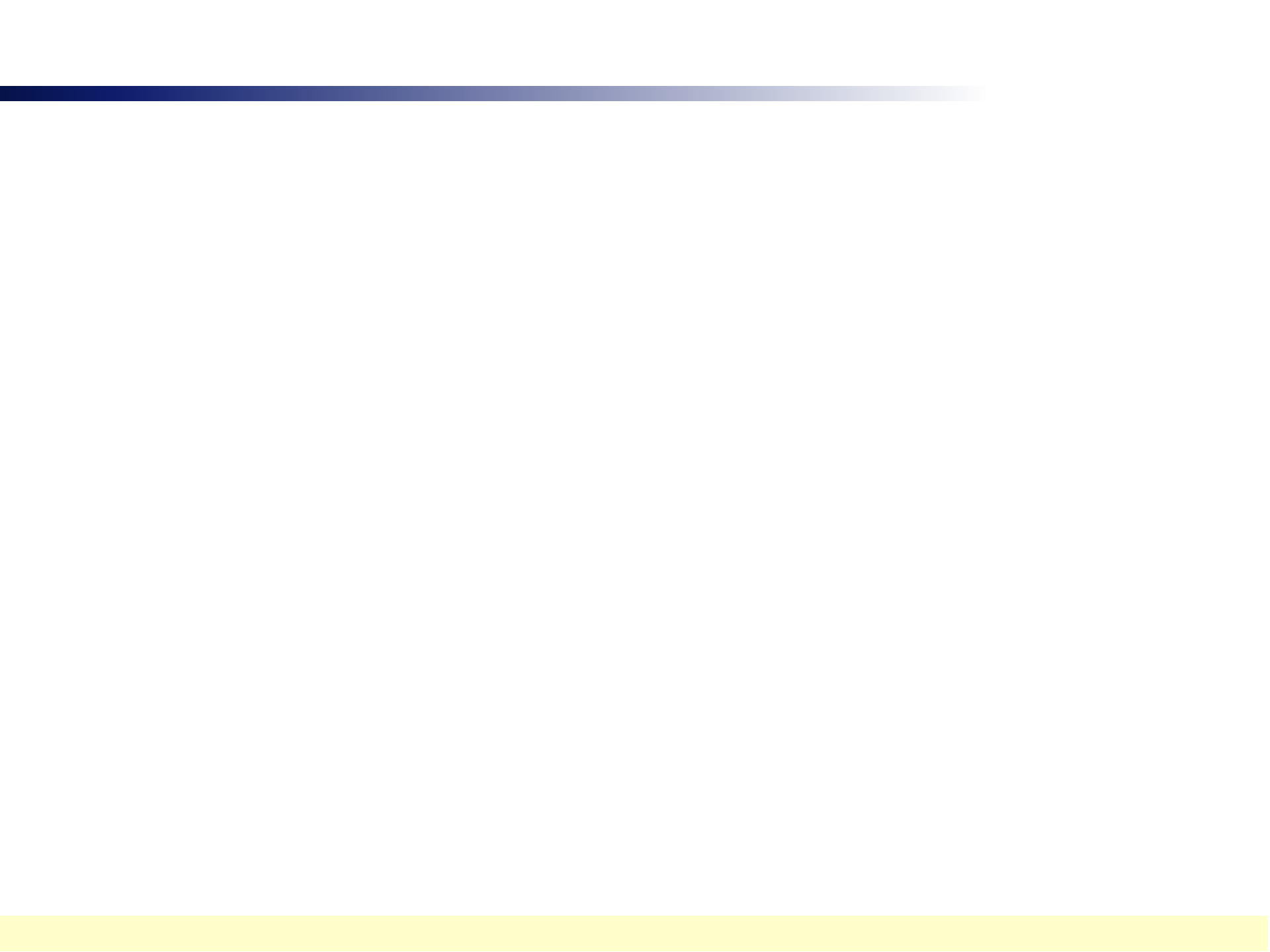




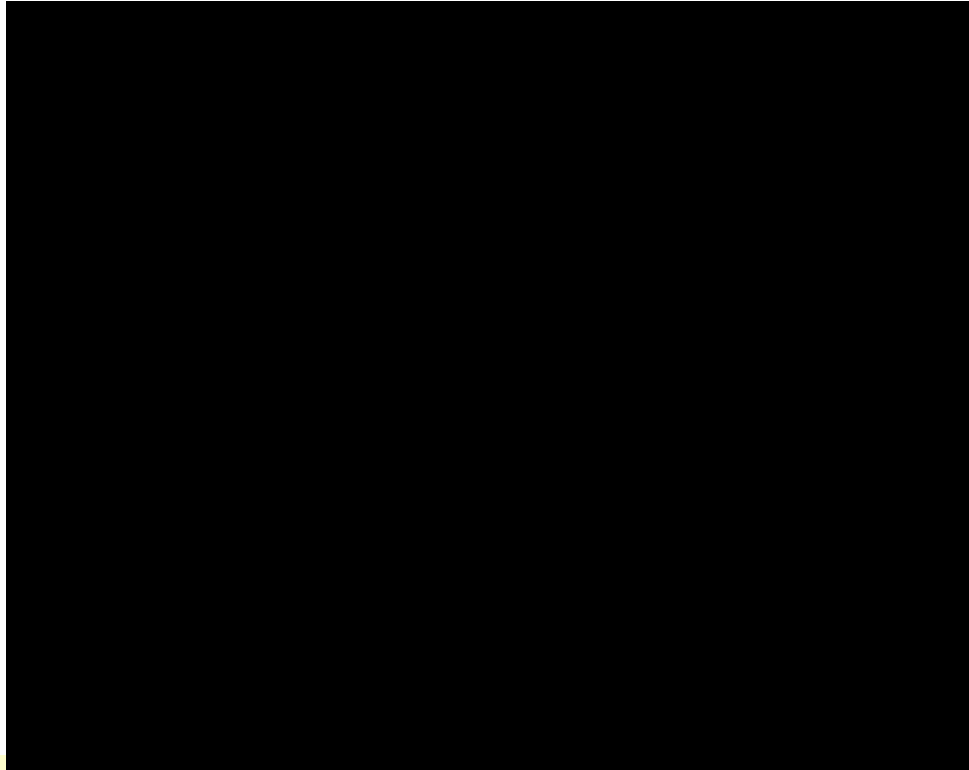
Abu Dhabi

HiSIS® pilot plant construction

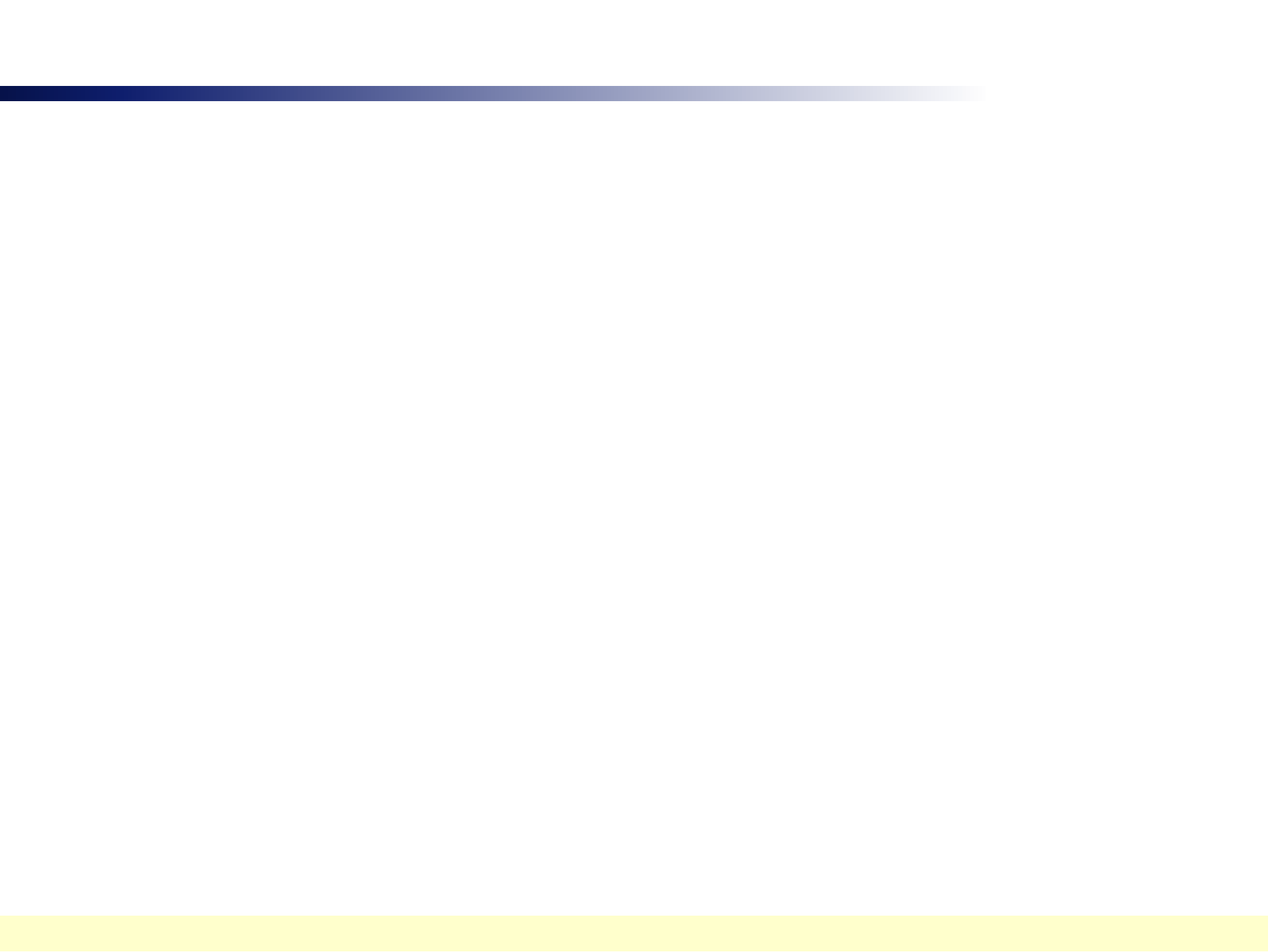




CSP Plant + Desalination Plant + EfW Plant









Cautionary Statement