

Report of Consolidated Financial Results

For the Six Months Ended September 30, 2016

November 4, 2016

Name of Company: Hitachi Zosen Corporation
Code Number: 7004 URL: <http://www.hitachizosen.co.jp>
Stock Exchange Listing: Tokyo
Representative: Takashi Tanisho, President & Chief Executive Officer
Contact Person: Toshiki Nakamura, General Manager of Accounting Department tel. +81-6-6569-0001

This "Consolidated Financial Results" has been prepared in accordance with accounting principles generally accepted in Japan.

1. Business results and financial position for the six months ended September 30, 2016 (April 1 - September 30, 2016)

(1) Results of operations (Accumulated)

Net sales

Millions of yen

LIABILITIES

Current liabilities:

